



**CALIFORNIA BOARD OF ACCOUNTANCY**

2000 EVERGREEN STREET, SUITE 250  
SACRAMENTO, CA 95815-3832  
TELEPHONE: (916) 263-3680  
FACSIMILE: (916) 263-3675  
WEB ADDRESS: <http://www.dca.ca.gov/cba>



# **Final Statement of Reasons**

## **Related to October 2006 Regulation Notice**

*December 11, 2006*

**CALIFORNIA BOARD OF ACCOUNTANCY**

2000 EVERGREEN STREET, SUITE 250  
SACRAMENTO, CA 95815-3832  
TELEPHONE: (916) 263-3680  
FACSIMILE: (916) 263-3675  
WEB ADDRESS: <http://www.dca.ca.gov/cba>

**FINAL STATEMENT OF REASONS**

**Hearing Date:** December 1, 2006

**Section Affected:** Section 70 of Division 1 of Title 16 of the California Code of Regulations.

**Updated Information:**

The Initial Statement of Reasons is included in the file. The information contained therein is updated as follows:

The public hearing took place on December 1, 2006. No member of the public came forward to testify. Following the hearing, the Board adopted the originally proposed text without any modifications. (The recording of the public hearing and the Board's action on this proposal is included in this file.)

These amendments to Section 70 were approved as an emergency regulation on October 3, 2006. This rulemaking is for the purpose of making this regulation change permanent.

**Local Mandate:**

A mandate is not imposed on local agencies or school districts.

**Business Impact:**

The Board has determined that the proposed regulatory action would not have an adverse economic impact on small businesses.

**Consideration of Alternatives:**

No reasonable alternative which was considered or that has otherwise been identified and brought to the attention of the Board would be either more effective in carrying out the purpose for which the action is proposed or would be as effective and less burdensome to affected private persons than the proposed regulation.

**Objections or Recommendations/Responses:**

The Board received no objections or recommendations regarding this regulatory action.